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# Cash Market achieves highest trading volume since 2008

[€1.72 trillion in 2018 / 17 per cent year-on-year increase / List of highest turnover shares by index](#)

In 2018, Cash Market of Deutsche Börse achieved an order book turnover of €1.72 trillion - the highest trading volume since 2008 and an increase of 17 per cent compared to the previous year (€1.47 trillion). Of this amount, €1.57 trillion were attributable to Xetra, €40.11 billion to the Börse Frankfurt venue and €105.81 billion to Tradegate Exchange.

The shares with the highest turnover in 2018 on Xetra (split by main indices) were Bayer AG with €75.4 billion (DAX index), Osram Licht AG with €7.41 billion (MDAX index), Puma SE with €1.92 billion (SDAX index) and Wirecard AG with €26.16 billion (TecDAX index). In the Scale 30 index, Fintech Group AG ranked first with a turnover of €267.34 million.

Order book turnover in December 2018 totaled €116.1 billion after €118.0 billion in the previous year. Of this amount, €106.6 billion was attributable to Xetra, €2.7 billion to the Börse Frankfurt venue and €6.8 billion to the Tradegate Exchange. The average daily turnover on Xetra in December was €6.3 billion (17 trading days), compared with €5.6 billion in the previous year (19 trading days).

Order book turnover December 2018 in detail (rounded, in billion euros):

	Xetra	Frankfurt	Tradegate	In total
Bonds	-	0.3	0.1	0.3

Equities	95.5	1.1	6.2	102.7
ETFs/ETCs/ETNs	11.1	0.1	0.5	11.7
Funds	-	0.1	0.1	0.1
Certificates	-	1.1	0.0	1.2
Dec. '18 in total	106.6	2.7	6.8	116.1
Dec. '17 in total	107.1	3.6	7.4	118.0

Top 3 shares with highest trading volume on Xetra in 2018 by index (in euros):

	DAX	MDAX	SDAX	Scale 30
1	Bayer AG	Osram Licht AG	Puma SE	Fintech Gr. AG
	75.43 billion	7.41 billion	1.92 billion	267.34 million
2	Siemens AG	Dt. Wohnen SE	Delivery Hero SE	Mutares AG
	67.10 billion	7.20 billion	1.85 billion	165.47 million
3	SAP SE	K+S AG	Bilfinger SE	Pantaflix AG
	65.08 billion	6.70 billion	1.60 billion	95.41 million

Further details are available online in [Deutsche Börse's cash market statistics](#). For a pan-European comparison of trading locations, see the statistics provided by the [Federation of European Securities Exchanges \(FESE\)](#) at [www.fese.eu](http://www.fese.eu).